

NDLA Financial Reports

February 2018

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North Dakota Library Association

BUDGET VS. ACTUALS: NDLA OPERATING BUDGET - FY18 - FY18 P&L

January - December 2018

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING
Income				
Auction Income		2,500.00	2,500.00	100.00 %
Cookbook Income		150.00	150.00	100.00 %
Dues	780.00	13,000.00	12,220.00	94.00 %
Total Income	\$780.00	\$15,650.00	\$14,870.00	95.02 %
GROSS PROFIT	\$780.00	\$15,650.00	\$14,870.00	95.02 %
Expenses				
ALA Councilor		2,500.00	2,500.00	100.00 %
Cookbook Expense	9.72	250.00	240.28	96.11 %
Executive Board	2,085.00	2,700.00	615.00	22.78 %
Good Stuff		300.00	300.00	100.00 %
Legislative Committee		175.00	175.00	100.00 %
Consulting Services		1,875.00	1,875.00	100.00 %
Total Legislative Committee		2,050.00	2,050.00	100.00 %
Memberships	350.00	525.00	175.00	33.33 %
MPLA Representative		1,430.00	1,430.00	100.00 %
New Members RT				
NMRT Grass Roots Grant		320.00	320.00	100.00 %
Total New Members RT		320.00	320.00	100.00 %
PayPal Fees	22.87	200.00	177.13	88.57 %
President-Elect ALA Attendance		2,500.00	2,500.00	100.00 %
Professional Development		6,000.00	6,000.00	100.00 %
Web Site		1,100.00	1,100.00	100.00 %
Total Expenses	\$2,467.59	\$19,875.00	\$17,407.41	87.58 %
NET OPERATING INCOME	\$ -1,687.59	\$ -4,225.00	\$ -2,537.41	60.06 %
Other Income				
Book Sales Income		150.00	150.00	100.00 %
Donations - Professional Dev		300.00	300.00	100.00 %
Interest - NDLA Bank MM RC	0.12	1.00	0.88	88.00 %
Interest - NDLA CD		165.00	165.00	100.00 %
Interest - Prof Dev Bank MM RC	0.09	0.50	0.41	82.00 %
Interest - Prof Dev CD		165.00	165.00	100.00 %
Total Other Income	\$0.21	\$781.50	\$781.29	99.97 %
NET OTHER INCOME	\$0.21	\$781.50	\$781.29	99.97 %
NET INCOME	\$ -1,687.38	\$ -3,443.50	\$ -1,756.12	51.00 %

North Dakota Library Association

BALANCE SHEET

As of February 5, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NDLA Bank MM RC	15,321.65
NDLA Checking	18,866.13
Professional Dev Bank MM RC	11,353.60
Total Bank Accounts	\$45,541.38
Other Current Assets	
NDLA CD	15,000.00
Professional Development CD	17,000.00
Total Other Current Assets	\$32,000.00
Total Current Assets	\$77,541.38
TOTAL ASSETS	\$77,541.38
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Bal Equity	49,002.54
Retained Earnings	30,226.22
Net Income	-1,687.38
Total Equity	\$77,541.38
TOTAL LIABILITIES AND EQUITY	\$77,541.38

North Dakota Library Association

PROFIT AND LOSS DETAIL

January 1 - February 5, 2018

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Ordinary Income/Expenses								
Income								
Dues								
02/02/2018	Deposit			Dues:PayPal Transaction	Dues	NDLA Checking	780.00	780.00
Total for Dues							\$780.00	
Total for Income							\$780.00	
Expenses								
Cookbook Expense								
01/04/2018	Check	5220P	North Dakota Tax Commissioner	Sales Tax Paid		NDLA Checking	9.72	9.72
Total for Cookbook Expense							\$9.72	
Executive Board								
01/03/2018	Check	5219P	US Postal Service	Postage		NDLA Checking	236.00	236.00
01/03/2018	Check	129	United Fire Group	Fees		NDLA Checking	576.00	812.00
01/08/2018	Check	5221P	Secretary of State	Fees		NDLA Checking	10.00	822.00
01/22/2018	Check		SurveyMonkey	Fees		NDLA Checking	288.00	1,110.00
01/29/2018	Check		QuickBooks.com	office supplies		NDLA Checking	50.00	1,160.00
01/31/2018	Check		Insure Forward, Inc. - GF	insurance		NDLA Checking	925.00	2,085.00
Total for Executive Board							\$2,085.00	
Memberships								
01/17/2018	Check	130	American Library Association	Membership Dues		NDLA Checking	150.00	150.00
01/17/2018	Check		Mountain Plains Library Association	Membership Dues		NDLA Checking	100.00	250.00
01/22/2018	Check		Freedom to Read Foundation	Membership Dues		NDLA Checking	100.00	350.00
Total for Memberships							\$350.00	
PayPal Fees								
02/02/2018	Deposit			PayPal Fees	PayPal Fees	NDLA Checking	22.87	22.87
Total for PayPal Fees							\$22.87	
Total for Expenses							\$2,467.59	
Net Ordinary Income							\$ -1,687.59	
Other Income/Expense								
Other Income								
Interest - NDLA Bank MM RC								
01/25/2018	Deposit					NDLA Bank MM RC	0.12	0.12
Total for Interest - NDLA Bank MM RC							\$0.12	
Interest - Prof Dev Bank MM RC								
01/25/2018	Deposit					Professional Dev Bank MM RC	0.09	0.09
Total for Interest - Prof Dev Bank MM RC							\$0.09	
Total for Other Income							\$0.21	
Net Other Income							\$0.21	
Net Income							\$ -1,687.38	