

# **NDLA Financial Reports**

March 2018

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# North Dakota Library Association

## BUDGET VS. ACTUALS: NDLA OPERATING BUDGET - FY18 - FY18 P&L

January - December 2018

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING
<b>Income</b>				
Auction Income		2,500.00	2,500.00	100.00 %
Cookbook Income		150.00	150.00	100.00 %
Dues	2,405.00	13,000.00	10,595.00	81.50 %
<b>Total Income</b>	<b>\$2,405.00</b>	<b>\$15,650.00</b>	<b>\$13,245.00</b>	<b>84.63 %</b>
<b>GROSS PROFIT</b>	<b>\$2,405.00</b>	<b>\$15,650.00</b>	<b>\$13,245.00</b>	<b>84.63 %</b>
<b>Expenses</b>				
ALA Councilor	1,181.60	2,500.00	1,318.40	52.74 %
Cookbook Expense	9.72	250.00	240.28	96.11 %
Executive Board	2,341.98	2,700.00	358.02	13.26 %
Good Stuff		300.00	300.00	100.00 %
Legislative Committee		175.00	175.00	100.00 %
Consulting Services		1,875.00	1,875.00	100.00 %
<b>Total Legislative Committee</b>		<b>2,050.00</b>	<b>2,050.00</b>	<b>100.00 %</b>
Memberships	350.00	525.00	175.00	33.33 %
MPLA Representative		1,430.00	1,430.00	100.00 %
New Members RT				
NMRT Grass Roots Grant		320.00	320.00	100.00 %
<b>Total New Members RT</b>		<b>320.00</b>	<b>320.00</b>	<b>100.00 %</b>
PayPal Fees	46.91	200.00	153.09	76.55 %
President-Elect ALA Attendance		2,500.00	2,500.00	100.00 %
Professional Development		6,000.00	6,000.00	100.00 %
Web Site		1,100.00	1,100.00	100.00 %
<b>Total Expenses</b>	<b>\$3,930.21</b>	<b>\$19,875.00</b>	<b>\$15,944.79</b>	<b>80.23 %</b>
<b>NET OPERATING INCOME</b>	<b>\$ -1,525.21</b>	<b>\$ -4,225.00</b>	<b>\$ -2,699.79</b>	<b>63.90 %</b>
<b>Other Income</b>				
Book Sales Income		150.00	150.00	100.00 %
Donations - Professional Dev	58.82	300.00	241.18	80.39 %
Interest - NDLA Bank MM RC	0.35	1.00	0.65	65.00 %
Interest - NDLA CD		165.00	165.00	100.00 %
Interest - Prof Dev Bank MM RC	0.25	0.50	0.25	50.00 %
Interest - Prof Dev CD		165.00	165.00	100.00 %
<b>Total Other Income</b>	<b>\$59.42</b>	<b>\$781.50</b>	<b>\$722.08</b>	<b>92.40 %</b>
<b>NET OTHER INCOME</b>	<b>\$59.42</b>	<b>\$781.50</b>	<b>\$722.08</b>	<b>92.40 %</b>
<b>NET INCOME</b>	<b>\$ -1,465.79</b>	<b>\$ -3,443.50</b>	<b>\$ -1,977.71</b>	<b>57.43 %</b>

# North Dakota Library Association

## BALANCE SHEET

As of March 31, 2018

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
NDLA Bank MM RC	15,321.88
NDLA Checking	19,819.26
Professional Dev Bank MM RC	10,671.83
<b>Total Bank Accounts</b>	<b>\$45,812.97</b>
Other Current Assets	
NDLA CD	15,000.00
Professional Development CD	17,000.00
<b>Total Other Current Assets</b>	<b>\$32,000.00</b>
<b>Total Current Assets</b>	<b>\$77,812.97</b>
<b>TOTAL ASSETS</b>	<b>\$77,812.97</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
Opening Bal Equity	49,002.54
Retained Earnings	30,226.22
Net Income	-1,415.79
<b>Total Equity</b>	<b>\$77,812.97</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$77,812.97</b>

# North Dakota Library Association

## PROFIT AND LOSS DETAIL

January - March, 2018

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Ordinary Income/Expenses								
Income								
Dues								
02/02/2018	Deposit			Dues:PayPal Transaction	Dues	NDLA Checking	780.00	780.00
02/22/2018	Deposit			Dues		NDLA Checking	752.50	1,532.50
03/29/2018	Deposit			Dues	Dues	NDLA Checking	872.50	2,405.00
<b>Total for Dues</b>							<b>\$2,405.00</b>	
Good Stuff Ads & Subscrip								
03/06/2018	Deposit					NDLA Checking	50.00	50.00
<b>Total for Good Stuff Ads &amp; Subscrip</b>							<b>\$50.00</b>	
<b>Total for Income</b>							<b>\$2,455.00</b>	
Expenses								
ALA Councilor								
02/26/2018	Check	5713	Laurie McHenry	Travel	ALA Midwinter 2018: Lodging 5 nights = \$392.40; Airfare RT Grand Forks/Denver = \$417.00; 4 breakfasts, 3 lunches, 2 dinners = \$124.20; Transportation Airport/Hotel = \$18	NDLA Checking	951.60	951.60
02/26/2018	Check	5713	Laurie McHenry	Registration	ALA Midwinter 2018 Registration	NDLA Checking	230.00	1,181.60
<b>Total for ALA Councilor</b>							<b>\$1,181.60</b>	
Cookbook Expense								
01/04/2018	Check	5220P	North Dakota Tax Commissioner	Sales Tax Paid		NDLA Checking	9.72	9.72
<b>Total for Cookbook Expense</b>							<b>\$9.72</b>	
Executive Board								
01/03/2018	Check	5219P	US Postal Service	Postage		NDLA Checking	236.00	236.00
01/03/2018	Check	129	United Fire Group	Fees		NDLA Checking	576.00	812.00
01/08/2018	Check	5221P	Secretary of State	Fees		NDLA Checking	10.00	822.00
01/22/2018	Check		SurveyMonkey	Fees		NDLA Checking	288.00	1,110.00
01/29/2018	Check		QuickBooks.com	office supplies		NDLA Checking	50.00	1,160.00
01/31/2018	Check	5712	Insure Forward, Inc. - GF	insurance		NDLA Checking	925.00	2,085.00
02/27/2018	Check		QuickBooks.com	office supplies		NDLA Checking	50.00	2,135.00
03/06/2018	Check	131	US Post Office	Postage		NDLA Checking	7.08	2,142.08
03/07/2018	Check		Amazon	Gifts		NDLA Checking	100.00	2,242.08
03/21/2018	Check	132	Zoom	Fees		NDLA Checking	99.90	2,341.98
<b>Total for Executive Board</b>							<b>\$2,341.98</b>	
Memberships								
01/17/2018	Check	130	American Library Association	Membership Dues		NDLA Checking	150.00	150.00
01/17/2018	Check	5710	Mountain Plains Library Association	Membership Dues		NDLA Checking	100.00	250.00
01/22/2018	Check	5711	Freedom to Read Foundation	Membership Dues		NDLA Checking	100.00	350.00
<b>Total for Memberships</b>							<b>\$350.00</b>	
PayPal Fees								
02/02/2018	Deposit			PayPal Fees	PayPal Fees	NDLA Checking	22.87	22.87
03/29/2018	Deposit			PayPal Fees	PayPal Fees	NDLA Checking	24.04	46.91
<b>Total for PayPal Fees</b>							<b>\$46.91</b>	
<b>Total for Expenses</b>							<b>\$3,930.21</b>	
<b>Net Ordinary Income</b>							<b>\$ -1,475.21</b>	
Other Income/Expense								
Other Income								
Donations - Professional Dev								
02/12/2018	Deposit			Donations		NDLA Checking	56.82	56.82
03/29/2018	Deposit			Donations:PayPal Transaction	Professional Development Donation	NDLA Checking	2.00	58.82
<b>Total for Donations - Professional Dev</b>							<b>\$58.82</b>	
Interest - NDLA Bank MM RC								
01/25/2018	Deposit					NDLA Bank MM RC	0.12	0.12
02/26/2018	Deposit					NDLA Bank MM RC	0.13	0.25
03/23/2018	Deposit					NDLA Bank MM RC	0.10	0.35
<b>Total for Interest - NDLA Bank MM RC</b>							<b>\$0.35</b>	
Interest - Prof Dev Bank MM RC								
01/25/2018	Deposit					Professional Dev Bank MM RC	0.09	0.09
02/26/2018	Deposit					Professional Dev Bank MM RC	0.09	0.18
03/23/2018	Deposit					Professional Dev Bank MM RC	0.07	0.25

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
<b>Total for Interest - Prof Dev Bank MM RC</b>							<b>\$0.25</b>	
<b>Total for Other Income</b>							<b>\$59.42</b>	
<b>Net Other Income</b>							<b>\$59.42</b>	
<b>Net Income</b>							<b>\$ -1,415.79</b>	