

NDLA Financial Reports

March 2019

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North Dakota Library Association

BUDGET VS. ACTUALS: NDLA OPERATING BUDGET - FY19 (COPY) - FY19 P&L

January - December 2019

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING
Income				
Auction Income		2,677.00	2,677.00	100.00 %
Dues	4,463.50	11,000.00	6,536.50	59.42 %
Good Stuff Ads & Subscrip		150.00	150.00	100.00 %
Total Income	\$4,463.50	\$13,827.00	\$9,363.50	67.72 %
GROSS PROFIT	\$4,463.50	\$13,827.00	\$9,363.50	67.72 %
Expenses				
Academic and Special Libraries	50.00	200.00	150.00	75.00 %
ALA Councilor		2,530.00	2,530.00	100.00 %
Executive Board	2,228.00	3,000.00	772.00	25.73 %
Good Stuff		300.00	300.00	100.00 %
Health Sciences Section	50.00	200.00	150.00	75.00 %
Legislative Committee		675.00	675.00	100.00 %
Consulting Services		1,875.00	1,875.00	100.00 %
Total Legislative Committee		2,550.00	2,550.00	100.00 %
Memberships	250.00	571.00	321.00	56.22 %
MPLA Representative		1,841.00	1,841.00	100.00 %
New Members RT				
NMRT Grass Roots Grant		175.00	175.00	100.00 %
Total New Members RT		175.00	175.00	100.00 %
PayPal Fees	84.17	220.00	135.83	61.74 %
President-Elect ALA Attendance	1,347.62	1,805.00	457.38	25.34 %
Professional Development		6,000.00	6,000.00	100.00 %
Web Site		1,100.00	1,100.00	100.00 %
Total Expenses	\$4,009.79	\$20,492.00	\$16,482.21	80.43 %
NET OPERATING INCOME	\$453.71	\$ -6,665.00	\$ -7,118.71	106.81 %
Other Income				
Book Sales Income		30.00	30.00	100.00 %
Donations - Professional Dev	111.98	325.00	213.02	65.54 %
Interest - NDLA Bank MM RC	0.15	1.00	0.85	85.00 %
Interest - NDLA CD		150.00	150.00	100.00 %
Interest - Prof Dev Bank MM RC	0.18	1.00	0.82	82.00 %
Interest - Prof Dev CD	115.31	150.00	34.69	23.13 %
Total Other Income	\$227.62	\$657.00	\$429.38	65.35 %
Other Expenses				
Book Sales Expense		30.00	30.00	100.00 %
Total Other Expenses	\$0.00	\$30.00	\$30.00	100.00 %
NET OTHER INCOME	\$227.62	\$627.00	\$399.38	63.70 %
NET INCOME	\$681.33	\$ -6,038.00	\$ -6,719.33	111.28 %

North Dakota Library Association

BUDGET VS. ACTUALS: NDLA OPERATING BUDGET - FY19 (COPY) - FY19 P&L

January - December 2019

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING
Income				
Auction Income		2,677.00	2,677.00	100.00 %
Dues	5,271.00	11,000.00	5,729.00	52.08 %
Good Stuff Ads & Subscrip		150.00	150.00	100.00 %
Total Income	\$5,271.00	\$13,827.00	\$8,556.00	61.88 %
GROSS PROFIT	\$5,271.00	\$13,827.00	\$8,556.00	61.88 %
Expenses				
Academic and Special Libraries	50.00	200.00	150.00	75.00 %
ALA Councilor		2,530.00	2,530.00	100.00 %
Executive Board	2,592.55	3,000.00	407.45	13.58 %
Good Stuff		300.00	300.00	100.00 %
Health Sciences Section	50.00	200.00	150.00	75.00 %
Legislative Committee	290.08	675.00	384.92	57.03 %
Consulting Services		1,875.00	1,875.00	100.00 %
Total Legislative Committee	290.08	2,550.00	2,259.92	88.62 %
Memberships	250.00	571.00	321.00	56.22 %
MPLA Representative		1,841.00	1,841.00	100.00 %
New Members RT				
NMRT Grass Roots Grant		175.00	175.00	100.00 %
Total New Members RT		175.00	175.00	100.00 %
PayPal Fees	96.74	220.00	123.26	56.03 %
President-Elect ALA Attendance	1,347.62	1,805.00	457.38	25.34 %
Professional Development		6,000.00	6,000.00	100.00 %
Web Site		1,100.00	1,100.00	100.00 %
Total Expenses	\$4,676.99	\$20,492.00	\$15,815.01	77.18 %
NET OPERATING INCOME	\$594.01	\$ -6,665.00	\$ -7,259.01	108.91 %
Other Income				
Book Sales Income		30.00	30.00	100.00 %
Donations - Professional Dev	111.98	325.00	213.02	65.54 %
Interest - NDLA Bank MM RC	0.21	1.00	0.79	79.00 %
Interest - NDLA CD		150.00	150.00	100.00 %
Interest - Prof Dev Bank MM RC	0.27	1.00	0.73	73.00 %
Interest - Prof Dev CD	115.31	150.00	34.69	23.13 %
Total Other Income	\$227.77	\$657.00	\$429.23	65.33 %
Other Expenses				
Book Sales Expense		30.00	30.00	100.00 %
Total Other Expenses	\$0.00	\$30.00	\$30.00	100.00 %
NET OTHER INCOME	\$227.77	\$627.00	\$399.23	63.67 %
NET INCOME	\$821.78	\$ -6,038.00	\$ -6,859.78	113.61 %

North Dakota Library Association

BALANCE SHEET

As of March 4, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NDLA Bank MM RC	9,323.11
NDLA Checking	29,691.44
Professional Dev Bank MM RC	12,214.16
Total Bank Accounts	\$51,228.71
Other Current Assets	
NDLA CD	21,119.45
Professional Development CD	15,000.00
Total Other Current Assets	\$36,119.45
Total Current Assets	\$87,348.16
TOTAL ASSETS	\$87,348.16
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Bal Equity	49,002.54
Retained Earnings	37,664.29
Net Income	681.33
Total Equity	\$87,348.16
TOTAL LIABILITIES AND EQUITY	\$87,348.16

North Dakota Library Association

BALANCE SHEET

As of March 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NDLA Bank MM RC	9,323.17
NDLA Checking	30,173.74
Professional Dev Bank MM RC	12,214.25
Total Bank Accounts	\$51,711.16
Other Current Assets	
NDLA CD	21,119.45
Professional Development CD	15,000.00
Total Other Current Assets	\$36,119.45
Total Current Assets	\$87,830.61
TOTAL ASSETS	\$87,830.61
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Bal Equity	49,002.54
Retained Earnings	37,664.29
Net Income	1,163.78
Total Equity	\$87,830.61
TOTAL LIABILITIES AND EQUITY	\$87,830.61

North Dakota Library Association

PROFIT AND LOSS DETAIL

January 1 - March 4, 2019

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Ordinary Income/Expenses								
Income								
Dues								
01/22/2019	Deposit		American Library Association	Dues		NDLA Checking	21.00	21.00
01/22/2019	Deposit			Dues		NDLA Checking	220.00	241.00
01/23/2019	Deposit			Dues	Dues	NDLA Checking	1,145.00	1,386.00
02/10/2019	Deposit			Dues		NDLA Checking	530.00	1,916.00
03/01/2019	Deposit			Dues		NDLA Checking	657.50	2,573.50
03/01/2019	Deposit			Dues	Dues	NDLA Checking	1,890.00	4,463.50
Total for Dues							\$4,463.50	
Total for Income							\$4,463.50	
Expenses								
Academic and Special Libraries								
02/26/2019	Check		Nina Jankowicz	Nonemployee Compensation	Honorarium; Non-employee compensation	NDLA Checking	50.00	50.00
Total for Academic and Special Libraries							\$50.00	
Executive Board								
01/07/2019	Check		United Fire Group	Fees		NDLA Checking	576.00	576.00
01/07/2019	Check		US Postal Service	Postage		NDLA Checking	250.00	826.00
01/08/2019	Check	5235P	Secretary of State	Fees		NDLA Checking	10.00	836.00
01/22/2019	Check		SurveyMonkey	Fees		NDLA Checking	336.00	1,172.00
01/28/2019	Check		QuickBooks.com	office supplies		NDLA Checking	60.00	1,232.00
01/29/2019	Check	137	US Post Office	Postage		NDLA Checking	11.00	1,243.00
02/06/2019	Check	5732	Insure Forward, Inc. - GF	insurance		NDLA Checking	925.00	2,168.00
02/28/2019	Check		QuickBooks.com	office supplies		NDLA Checking	60.00	2,228.00
Total for Executive Board							\$2,228.00	
Health Sciences Section								
02/26/2019	Check		Nina Jankowicz	Nonemployee Compensation	Honorarium; Non-employee compensation	NDLA Checking	50.00	50.00
Total for Health Sciences Section							\$50.00	
Memberships								
01/16/2019	Check	136	American Library Association	Membership Dues		NDLA Checking	150.00	150.00
01/25/2019	Check	5731	Mountain Plains Library Association	Membership Dues		NDLA Checking	100.00	250.00
Total for Memberships							\$250.00	
PayPal Fees								
01/23/2019	Deposit			PayPal Fees	PayPal Fees	NDLA Checking	32.39	32.39
03/01/2019	Deposit			PayPal Fees	PayPal Fees	NDLA Checking	51.78	84.17
Total for PayPal Fees							\$84.17	
President-Elect ALA Attendance								
02/08/2019	Check	5733	Traci Lund	Travel		NDLA Checking	1,347.62	1,347.62
Total for President-Elect ALA Attendance							\$1,347.62	
Total for Expenses							\$4,009.79	
Net Ordinary Income							\$453.71	
Other Income/Expense								
Other Income								
Donations - Professional Dev								
02/15/2019	Deposit			Donations		NDLA Checking	111.98	111.98
Total for Donations - Professional Dev							\$111.98	
Interest - NDLA Bank MM RC								
01/25/2019	Deposit					NDLA Bank MM RC	0.07	0.07
02/26/2019	Deposit					NDLA Bank MM RC	0.08	0.15
Total for Interest - NDLA Bank MM RC							\$0.15	
Interest - Prof Dev Bank MM RC								
01/25/2019	Deposit					Professional Dev Bank MM RC	0.08	0.08
02/26/2019	Deposit					Professional Dev Bank MM RC	0.10	0.18
Total for Interest - Prof Dev Bank MM RC							\$0.18	
Interest - Prof Dev CD								
01/16/2019	Deposit					Professional Development CD	115.31	115.31
Total for Interest - Prof Dev CD							\$115.31	
Total for Other Income							\$227.62	
Net Other Income							\$227.62	
Net Income							\$681.33	

North Dakota Library Association

PROFIT AND LOSS DETAIL

January - March, 2019

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Ordinary Income/Expenses								
Income								
Annual Conference Income 2019								
03/31/2019	Deposit			ACI:Exhibitors/vendors:Booths	Exhibitor	NDLA Checking	350.00	350.00
Total for Annual Conference Income 2019							\$350.00	
Dues								
01/22/2019	Deposit			Dues		NDLA Checking	220.00	220.00
01/22/2019	Deposit		American Library Association	Dues		NDLA Checking	21.00	241.00
01/23/2019	Deposit			Dues	Dues	NDLA Checking	1,145.00	1,386.00
02/10/2019	Deposit			Dues		NDLA Checking	530.00	1,916.00
03/01/2019	Deposit			Dues		NDLA Checking	657.50	2,573.50
03/01/2019	Deposit			Dues	Dues	NDLA Checking	1,890.00	4,463.50
03/28/2019	Deposit			Dues		NDLA Checking	372.50	4,836.00
03/31/2019	Deposit			Dues	Dues	NDLA Checking	435.00	5,271.00
Total for Dues							\$5,271.00	
Total for Income							\$5,621.00	
Expenses								
Academic and Special Libraries								
02/26/2019	Check	5734	Nina Jankowicz	Nonemployee Compensation	Honorarium; Non-employee compensation	NDLA Checking	50.00	50.00
Total for Academic and Special Libraries							\$50.00	
Annual Conference Expense 2019								
03/31/2019	Deposit			ACE:PayPal Fee	PayPal Fees	NDLA Checking	8.00	8.00
Total for Annual Conference Expense 2019							\$8.00	
Executive Board								
01/07/2019	Check		US Postal Service	Postage		NDLA Checking	250.00	250.00
01/07/2019	Check		United Fire Group	Fees		NDLA Checking	576.00	826.00
01/08/2019	Check	5235P	Secretary of State	Fees		NDLA Checking	10.00	836.00
01/22/2019	Check		SurveyMonkey	Fees		NDLA Checking	336.00	1,172.00
01/28/2019	Check		QuickBooks.com	office supplies		NDLA Checking	60.00	1,232.00
01/29/2019	Check	137	US Post Office	Postage		NDLA Checking	11.00	1,243.00
02/06/2019	Check	5732	Insure Forward, Inc. - GF	insurance		NDLA Checking	925.00	2,168.00
02/28/2019	Check		QuickBooks.com	office supplies		NDLA Checking	60.00	2,228.00
03/20/2019	Check	139	Zoom	Fees		NDLA Checking	99.90	2,327.90
03/20/2019	Check	140	Amazon	Gifts		NDLA Checking	200.00	2,527.90
03/20/2019	Check	138	US Post Office	Postage		NDLA Checking	4.65	2,532.55
03/27/2019	Check		QuickBooks.com	office supplies		NDLA Checking	60.00	2,592.55
Total for Executive Board							\$2,592.55	
Health Sciences Section								
02/26/2019	Check	5734	Nina Jankowicz	Nonemployee Compensation	Honorarium; Non-employee compensation	NDLA Checking	50.00	50.00
Total for Health Sciences Section							\$50.00	
Legislative Committee								
03/12/2019	Check	5735	Christine Kujawa	Reimbursement		NDLA Checking	290.08	290.08
Total for Legislative Committee							\$290.08	
Memberships								
01/16/2019	Check	136	American Library Association	Membership Dues		NDLA Checking	150.00	150.00
01/25/2019	Check	5731	Mountain Plains Library Association	Membership Dues		NDLA Checking	100.00	250.00
Total for Memberships							\$250.00	
PayPal Fees								
01/23/2019	Deposit			PayPal Fees	PayPal Fees	NDLA Checking	32.39	32.39
03/01/2019	Deposit			PayPal Fees	PayPal Fees	NDLA Checking	51.78	84.17
03/31/2019	Deposit			PayPal Fees	PayPal Fees	NDLA Checking	12.57	96.74
Total for PayPal Fees							\$96.74	
President-Elect ALA Attendance								
02/08/2019	Check	5733	Traci Lund	Travel		NDLA Checking	1,347.62	1,347.62
Total for President-Elect ALA Attendance							\$1,347.62	
Total for Expenses							\$4,684.99	
Net Ordinary Income							\$936.01	
Other Income/Expense								
Other Income								
Donations - Professional Dev								
02/15/2019	Deposit			Donations		NDLA Checking	111.98	111.98

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Total for Donations - Professional Dev							\$111.98	
Interest - NDLA Bank MM RC								
01/25/2019	Deposit					NDLA Bank MM RC	0.07	0.07
02/26/2019	Deposit					NDLA Bank MM RC	0.08	0.15
03/25/2019	Deposit					NDLA Bank MM RC	0.06	0.21
Total for Interest - NDLA Bank MM RC							\$0.21	
Interest - Prof Dev Bank MM RC								
01/25/2019	Deposit					Professional Dev Bank MM RC	0.08	0.08
02/26/2019	Deposit					Professional Dev Bank MM RC	0.10	0.18
03/25/2019	Deposit					Professional Dev Bank MM RC	0.09	0.27
Total for Interest - Prof Dev Bank MM RC							\$0.27	
Interest - Prof Dev CD								
01/16/2019	Deposit					Professional Development CD	115.31	115.31
Total for Interest - Prof Dev CD							\$115.31	
Total for Other Income							\$227.77	
Net Other Income							\$227.77	
Net Income							\$1,163.78	