

North Dakota Library Association

Budget vs. Actuals: NDLA Operating Budget - FY24 - FY24 P&L

January - March, 2024

	TOTAL					
	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET	% REMAINING
Income						
Auction Income		2,000.00	(2,000.00)	2,000.00		100.00 %
Donations Income		0.00	0.00	0.00		
Dues	4,920.00	11,000.00	(6,080.00)	6,080.00	44.73 %	55.27 %
Miscellaneous	14.73		14.73	(14.73)		
Total Income	\$4,934.73	\$13,000.00	\$ (8,065.27)	\$8,065.27	37.96 %	62.04 %
GROSS PROFIT	\$4,934.73	\$13,000.00	\$ (8,065.27)	\$8,065.27	37.96 %	62.04 %
Expenses						
ALA Councilor	240.00	638.00	(398.00)	398.00	37.62 %	62.38 %
EDI Committee	100.00	900.00	(800.00)	800.00	11.11 %	88.89 %
Electronic Payment Fees	134.33	700.00	(565.67)	565.67	19.19 %	80.81 %
Executive Board	2,256.43	2,506.00	(249.57)	249.57	90.04 %	9.96 %
Intellectual Freedom Comm.		0.00	0.00	0.00		
Legislative Committee	2,074.40	4,500.00	(2,425.60)	2,425.60	46.10 %	53.90 %
LGBTQ2S+ Committee		1,000.00	(1,000.00)	1,000.00		100.00 %
Membership Committee		60.00	(60.00)	60.00		100.00 %
Memberships	357.00	577.00	(220.00)	220.00	61.87 %	38.13 %
MPLA Institute		0.00	0.00	0.00		
MPLA Representative	880.20	2,050.00	(1,169.80)	1,169.80	42.94 %	57.06 %
New Members RT						
NMRT Grass Roots Grant		320.00	(320.00)	320.00		100.00 %
Total New Members RT		320.00	(320.00)	320.00		100.00 %
President-Elect ALA Attendance		2,160.00	(2,160.00)	2,160.00		100.00 %
Professional Development	70.12	10,000.00	(9,929.88)	9,929.88	0.70 %	99.30 %
Web Site		0.00	0.00	0.00		
Total Expenses	\$6,112.48	\$25,411.00	\$ (19,298.52)	\$19,298.52	24.05 %	75.95 %
NET OPERATING INCOME	\$ (1,177.75)	\$ (12,411.00)	\$11,233.25	\$ (11,233.25)	9.49 %	90.51 %
Other Income						
Donations - Professional Dev		0.00	0.00	0.00		
Interest - NDLA Bank MM RC	1.64	0.75	0.89	(0.89)	218.67 %	(118.67 %)
Interest - NDLA CD		11.76	(11.76)	11.76		100.00 %
Interest - Prof Dev Bank MM RC	1.68	0.75	0.93	(0.93)	224.00 %	(124.00 %)
Interest - Prof Dev CD		11.76	(11.76)	11.76		100.00 %
Total Other Income	\$3.32	\$25.02	\$ (21.70)	\$21.70	13.27 %	86.73 %
NET OTHER INCOME	\$3.32	\$25.02	\$ (21.70)	\$21.70	13.27 %	86.73 %
NET INCOME	\$ (1,174.43)	\$ (12,385.98)	\$11,211.55	\$ (11,211.55)	9.48 %	90.52 %

North Dakota Library Association

Balance Sheet

As of March 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NDLA Bank MM RC	13,456.60
NDLA Checking	46,542.37
Professional Dev Bank MM RC	13,850.82
Total Bank Accounts	\$73,849.79
Other Current Assets	
NDLA CD	21,889.81
Professional Development CD	15,031.15
Total Other Current Assets	\$36,920.96
Total Current Assets	\$110,770.75
TOTAL ASSETS	\$110,770.75
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Bal Equity	49,002.54
Retained Earnings	62,942.64
Net Income	-1,174.43
Total Equity	\$110,770.75
TOTAL LIABILITIES AND EQUITY	\$110,770.75

Treasurer's Report
As of March 31, 2024 (End of 1st Quarter)
By Beth Kennedy, NDLA Treasurer

CHECK BOOK 03/31/2024	Beg. Balance	Receipts	Disbursements	End. Balance
NDLA Funds	\$47,720.12			
Annual Conference 2025	-\$2,500.00	\$0.00	\$0.00	-\$2,500.00
Annual Conference 2024	\$0.00	\$0.00	\$0.00	
Dues	\$0.00	\$4,920.00	\$0.00	\$4,920.00
Investment Account Transfers	\$0.00	\$0.00	\$0.00	
Other receipts/disbursements	\$0.00	\$14.73	-\$6,112.48	
NDLA Funds Subtotal		\$4,934.73	-\$6,112.48	-\$1,177.75

Check Book Balance 03/31/2024 **\$46,542.37**

MONEY MARKET & CERTIFICATE OF DEPOSITS	Beg. Balance	Receipts	Disbursements	End. Balance
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NDLA Bank Money Market Ready Cash	\$13,454.96			
Interest		\$1.64		
Deposits		\$0.00		
Transfers		\$0.00	\$0.00	
				\$13,456.60

Professional Development Bank Money Market RC	\$13,849.14			
Interest		\$1.68		
Deposits		\$0.00		
Transfers		\$0.00	\$0.00	
				\$13,850.82

NDLA CD	\$21,889.81			
Interest		\$0.00		
Transfers		\$0.00	\$0.00	
				\$21,889.81

Professional Development CD	\$15,031.15			
Interest		\$0.00		
Transfers		\$0.00	\$0.00	
				\$15,031.15

TOTAL investment accounts	\$64,225.06			\$64,228.38
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TOTAL EQUITY 03/31/2024				<u>\$110,770.75</u>
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